

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
In re: : Chapter 11
: :
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (RDD)
: :
Debtors.¹ : (Jointly Administered)
: :
----- X

**STATEMENT OF FEES AND REIMBURSEMENT OF
OUT-OF-POCKET EXPENSES OF PJT PARTNERS LP FOR THE
PERIOD OF JANUARY 1, 2020 THROUGH JANUARY 31, 2020**

PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of January 1, 2020 through January 31, 2020 (the “Second Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

I. Background

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT *nunc pro tunc* to the Petition Date, pursuant to the terms of the Engagement Agreement.

II. PJT's Request for Compensation and Reimbursement of Out-of-Pocket Expenses

5. For the Second Compensation Period, PJT (a) (i) earned monthly fees in the aggregate amount of \$225,000.00, and (ii) is entitled to the reimbursement of out-of-pocket expenses incurred in the amount of \$8,064.54, and (b) in accordance with Procedures Order, seeks payment in the amount of \$188,064.54 (representing 80% of the total amount of PJT's earned monthly fees, and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Second Compensation Period). Although every effort has been made to include all expenses incurred during the Second Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting

and processing of such expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such expenses incurred during the Second Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned and out-of-pocket expenses incurred by PJT during the Second Compensation Period is attached hereto as Appendix A. A summary of the compensation earned and out-of-pocket expenses incurred during the Second Compensation Period is outlined below:

<u>Second Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdbacks @ 20%</u>	<u>Monthly Fee, Less Holdback</u>	<u>Out-Of-Pocket Expenses</u>	<u>Amount Due</u>
January 1 – 31, 2020	\$225,000.00	(\$45,000.00)	\$180,000.00	\$8,064.54	\$188,064.54

7. The amount of compensation and out-of-pocket expenses sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 654.0 hours expended by PJT professionals in providing investment banking services to the Debtors during the Second Compensation Period are provided in Appendix B.

8. A summary of the total amount of hours expended by PJT professionals is provided below:

Hours Expenses By Professional	
Professional	January 2020
Tim Coleman	21.5
Jamie O'Connell	49.0
Joe Turner	116.5
Rafael Schnitzler	110.0
Tom Melvin	94.5
Jade Wang	89.5
Gerald Sim	84.0
Aakriti Suri	89.0
Total Hours	654.0

III. Requested Relief

9. Pursuant to the Retention Order and the Procedures Order, with respect to: (a) PJT's monthly fees in the amount of \$225,000.00, and (b) the reimbursement of PJT's out-of-pocket expenses in the amount of \$8,064.54, in each case earned or incurred during the Second Compensation Period, PJT hereby requests that the Debtors make the following payments to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-Of-Pocket Expenses	<u>8,064.54</u>
Total Amount Due	<u>\$188,064.54</u>

Dated: February 27, 2020

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III
Partner
280 Park Avenue
New York, NY 10017
(212) 364-7800

APPENDIX A

PJT Partners



February 19, 2020

Jon Lowne
Purdue Pharma LP
201 Tresser Boulevard
Stamford, CT 06901-3431

Monthly Fee for the period of January 1, 2020 through January 31, 2020:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through February 11, 2020:⁽¹⁾

Airfare	\$	5,688.45	
Ground Transportation		1,495.23	
Communications		62.89	
Meals		817.97	8,064.54
			<hr/>
Total Amount Due	\$		188,064.54
			<hr/> <hr/>

Please wire transfer funds to:

First Republic Bank
1230 Avenue of the Americas
New York, NY 10020
ABA# 321 081 669
Credit Account: PJT Partners LP | PJT RSSG Account
Account # 80008146369

Invoice No. 10011905

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP
Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
212 364-7800
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP
Summary of Expenses**

	GL Detail Feb-20	Total Expenses
Airfare	\$ 5,688.45	\$ 5,688.45
Ground Transportation	1,495.23	1,495.23
Communications	62.89	62.89
Employee Meals	817.97	817.97
Total Expenses	\$ 8,064.54	\$ 8,064.54
Airfare		\$ 5,688.45
Ground Transportation		1,495.23
Communications		62.89
Meals		817.97
Total Expenses		\$ 8,064.54

Purdue Pharma LP
Detail of Expenses Processed
Through February 11, 2020
Invoice No.

Airfare

Turner (travel agency booking fee for flight to London, UK from Queens, NY on 01/12/20)	01/07/20	50.00	
Turner (travel agency booking fee for flight to Queens, NY from Hong Kong, HK on 01/21/20)	01/07/20	50.00	
Turner (one-way coach class flight to London, UK from Queens, NY)	01/12/20	1,406.00	
Turner (travel agency booking fee for flight to Hong Kong, HK from London, UK on 01/16/20)	01/13/20	50.00	
Turner (one-way coach class flight to Hong Kong, HK from London, UK)	01/16/20	1,521.30	
Turner (one-way coach class flight to Queens, NY from Hong Kong, HK)	01/21/20	2,611.15	
Subtotal - Airfare			\$ 5,688.45

Ground Transportation

Coleman (car service to client meeting in New York, NY)	10/31/19	155.34	
Coleman (car service home from court hearing in White Plains, NY)	10/11/19	200.39	
Coleman (car service to court hearing in White Plains, NY from home)	10/11/19	200.39	
Melvin (weeknight taxi home from office)	09/16/19	26.56	
Melvin (taxi to office from court hearing in White Plains, NY)	09/17/19	50.16	
Melvin (taxi to court hearing in White Plains, NY from home)	09/17/19	146.11	
Melvin (weeknight taxi home from office)	09/17/19	26.95	
Melvin (weeknight taxi home from office)	10/28/19	27.20	
O'Connell (car service to court hearing in White Plains, NY from home)	11/19/19	163.03	
Sim (weeknight taxi home from office)	11/19/19	9.58	
Turner (weekend taxi to office from home)	10/26/19	24.96	
Turner (weekend taxi home from office)	10/26/19	20.98	
Turner (weekend taxi home from office)	10/27/19	16.15	
Turner (taxi to client meeting in Stamford, CT from office)	10/29/19	121.59	
Turner (taxi to office from client meeting in Stamford, CT)	10/29/19	115.23	
Turner (taxi to client meeting in New York, NY from home)	10/31/19	34.66	
Turner (taxi to client meeting in New York, NY from home)	11/22/19	16.56	
Turner (taxi to office from client meeting in New York, NY)	11/22/19	24.38	
Turner (taxi to client meeting in New York, NY from office)	11/22/19	24.96	
Turner (taxi to JFK Airport in Queens, NY from home)	01/12/20	90.05	
Subtotal - Ground Transportation			1,495.23

Communications

Melvin (wi-fi access while traveling)	11/26/19	22.99	
Turner (wi-fi access while traveling)	01/16/20	19.95	
Turner (wi-fi access while traveling)	01/21/20	19.95	
Subtotal - Communications			62.89

Employee Meals

Coleman (working meal in White Plains, NY)	10/11/19	12.00	
Coleman (working dinner meal with J. O'Connell in White Plains, NY)	10/11/19	146.30	
Melvin (weeknight working dinner meal @ office)	09/16/19	20.00	
Melvin (weeknight working dinner meal @ office)	09/17/19	20.00	
Melvin (weeknight working dinner meal @ office)	09/18/19	20.00	
Melvin (weeknight working dinner meal @ office)	09/26/19	20.00	
Melvin (weeknight working dinner meal @ office)	10/28/19	20.00	
Melvin (weeknight working dinner meal @ office)	12/02/19	20.00	
Melvin (weeknight working dinner meal @ office)	12/10/19	20.00	
Sim (weeknight working dinner meal @ office)	11/04/19	20.00	
Sim (weeknight working dinner meal @ office)	11/05/19	20.00	
Sim (weeknight working dinner meal @ office)	11/07/19	20.00	
Sim (weeknight working dinner meal @ office)	11/11/19	20.00	
Sim (weeknight working dinner meal @ office)	11/12/19	20.00	
Sim (weeknight working dinner meal @ office)	11/13/19	20.00	
Sim (weeknight working dinner meal @ office)	11/14/19	20.00	
Sim (weeknight working dinner meal @ office)	11/18/19	20.00	
Sim (weeknight working dinner meal @ office)	11/19/19	20.00	
Sim (weeknight working dinner meal @ office)	11/26/19	20.00	
Sim (weeknight working dinner meal @ office)	01/08/20	20.00	
Sim (weeknight working dinner meal @ office)	01/10/20	20.00	
Sim (weeknight working dinner meal @ office)	01/13/20	20.00	
Sim (weeknight working dinner meal @ office)	01/14/20	20.00	
Sim (weeknight working dinner meal @ office)	01/15/20	20.00	
Sim (weeknight working dinner meal @ office)	01/21/20	20.00	
Sim (weeknight working dinner meal @ office)	01/23/20	20.00	
Turner (weeknight working dinner meal @ office)	10/30/19	20.00	
Turner (weeknight working dinner meal @ office)	10/31/19	20.00	
Turner (weeknight working dinner meal @ office)	11/19/19	19.67	
Turner (weeknight working dinner meal @ office)	01/06/20	20.00	
Turner (weeknight working dinner meal @ office)	01/07/20	20.00	
Turner (weeknight working dinner meal @ office)	01/08/20	20.00	
Turner (weeknight working dinner meal @ office)	01/09/20	20.00	
Turner (working breakfast meal JFK Airport in Queens, NY)	01/12/20	20.00	
Turner (working lunch meal @ JFK Airport in Queens, NY)	01/12/20	20.00	
Subtotal - Employee Meals			817.97

Total Expenses \$ 8,064.54

APPENDIX B

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Title	Hours
Tim Coleman	Partner	21.5
Jamie O'Connell	Partner	49.0
Joe Turner	Vice President	116.5
Rafael Schnitzler	Director	110.0
Tom Melvin	Associate	94.5
Jade Wang	Associate	89.5
Gerald Sim	Analyst	84.0
Aakriti Suri	Analyst	<u>89.0</u>
	Total	<u><u>654.0</u></u>

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Tim Coleman	01/06/20	0.5	Team meeting/call re various matters
Tim Coleman	01/07/19	0.5	Conference call with debtor advisors regarding various matters
Tim Coleman	01/07/19	0.5	Follow-up internal meeting
Tim Coleman	01/16/20	0.5	Weekly update call
Tim Coleman	01/17/20	0.5	Emails regarding various matters
Tim Coleman	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Tim Coleman	01/24/20	3.5	Listening to hearing
Tim Coleman	01/27/20	4.0	Prep meeting with counsel regarding financial analysis presentation
Tim Coleman	01/28/20	5.0	Preparation for and meeting on financial analysis presentation
Tim Coleman	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
		<u>21.5</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Jamie O'Connell	01/06/20	0.5	Discussion with J. Turner re various matters
Jamie O'Connell	01/06/20	0.5	Team meeting/call re various matters
Jamie O'Connell	01/06/20	0.5	Meeting with team re financial analysis
Jamie O'Connell	01/07/20	0.5	Conference call with debtor advisors regarding various matters
Jamie O'Connell	01/07/20	0.5	Follow-up internal meeting
Jamie O'Connell	01/07/20	0.5	Internal team meeting regarding financial analysis
Jamie O'Connell	01/08/20	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/09/20	0.5	Internal team meeting regarding financial analysis
Jamie O'Connell	01/09/20	5.0	Meeting with counsel regarding various matters
Jamie O'Connell	01/10/20	0.5	Review of financial analysis
Jamie O'Connell	01/10/20	0.5	Internal team meeting regarding various matters
Jamie O'Connell	01/13/20	0.5	Review and comment on financial analysis
Jamie O'Connell	01/13/20	0.5	Conference call with counsel regarding financial analysis
Jamie O'Connell	01/13/20	0.5	Internal meeting regarding various matters
Jamie O'Connell	01/13/20	0.5	Call with creditor advisor regarding various matters
Jamie O'Connell	01/14/20	0.5	Review and comment on financial analysis
Jamie O'Connell	01/14/20	0.5	Meeting with J. Wang regarding financial analysis
Jamie O'Connell	01/15/20	4.0	Presentation of Sackler financial information
Jamie O'Connell	01/16/20	0.5	Weekly update call with Company and debtor advisors
Jamie O'Connell	01/17/20	0.5	Emails regarding various matters
Jamie O'Connell	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Jamie O'Connell	01/21/20	0.5	Follow-up call with R. Schnitzler regarding meeting materials
Jamie O'Connell	01/22/20	1.0	Internal meeting regarding presentation materials
Jamie O'Connell	01/23/20	0.5	Weekly update call with Company and debtor advisors
Jamie O'Connell	01/24/20	1.5	Dialed into court hearing (not for entire hearing)
Jamie O'Connell	01/26/20	1.0	Review of materials in advance of meeting
Jamie O'Connell	01/26/20	0.5	Internal team call regarding financial analysis to be presented
Jamie O'Connell	01/27/20	1.5	Review of materials in advance of meeting
Jamie O'Connell	01/27/20	4.0	Prep meeting with counsel regarding financial analysis presentation
Jamie O'Connell	01/28/20	1.0	Review of materials in advance of meeting
Jamie O'Connell	01/28/20	5.0	Preparation for and meeting on financial analysis presentation
Jamie O'Connell	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Jamie O'Connell	01/30/20	7.0	Attend board meeting
Jamie O'Connell	01/31/20	1.0	Internal discussions with J. Turner on various matters
		<u><u>49.0</u></u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Joe Turner	01/02/20	1.0	BOD Call
Joe Turner	01/03/20	0.5	Call with UCC re BD opportunity
Joe Turner	01/04/20	1.0	Scheduling (discussions and planning) for London IAC diligence trip
Joe Turner	01/06/20	0.5	Discussion with J. O'Connell re various matters
Joe Turner	01/06/20	0.5	Team meeting/call re various matters
Joe Turner	01/06/20	0.5	Call with FTI re various matters
Joe Turner	01/06/20	0.5	Call with Alix Partners re IAC diligence
Joe Turner	01/06/20	0.5	Drafting/redrafting agenda for advisor call
Joe Turner	01/06/20	0.5	Call with UCC and KPMG re IAC tax analysis
Joe Turner	01/06/20	0.5	Call with potential buyer of assets (incoming via DPW)
Joe Turner	01/06/20	0.5	Meeting with team re financial analysis
Joe Turner	01/07/19	0.5	Conference call with debtor advisors regarding various matters
Joe Turner	01/07/19	0.5	Follow-up internal meeting
Joe Turner	01/07/19	0.5	Internal team meeting regarding financial analysis
Joe Turner	01/07/19	2.5	Review of various IAC related diligence ahead of London meetings
Joe Turner	01/07/19	0.5	Call with management re financial analysis
Joe Turner	01/08/19	0.5	Call with committee advisors re business plan modelling
Joe Turner	01/08/19	0.5	Call with company re certain assets
Joe Turner	01/08/19	2.0	Review of various IAC related diligence ahead of London meetings
Joe Turner	01/08/19	2.0	Meeting at DLA Piper re IACs
Joe Turner	01/08/20	0.5	Call with J. O'Connell regarding various matters
Joe Turner	01/09/20	0.5	Internal team meeting regarding financial analysis
Joe Turner	01/09/20	1.0	Call with company, then internal meeting re business plan model
Joe Turner	01/09/20	0.5	Weekly update call with company and advisors
Joe Turner	01/09/20	1.5	Review of various IAC related diligence ahead of London meetings
Joe Turner	01/09/20	1.0	Re-review of DLA Piper compliance materials, following meeting
Joe Turner	01/07/19	1.0	Review of certain financial analysis materials
Joe Turner	01/10/20	0.5	Internal team meeting regarding various matters
Joe Turner	01/10/20	2.0	Review of various IAC related diligence ahead of London meetings
Joe Turner	01/10/20	0.5	Internal team meeting (#2) regarding various matters
Joe Turner	01/12/20	2.0	Review of various IAC related diligence ahead of London meetings
Joe Turner	01/12/20	8.0	Travel time from home to JFK to LHR to hotel
Joe Turner	01/13/20	0.5	Travel time to/from IAC meetings
Joe Turner	01/13/20	8.0	IAC diligence meetings
Joe Turner	01/13/20	1.0	Editing day's notes from meetings

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Joe Turner	01/14/20	8.0	IAC diligence meetings
Joe Turner	01/14/20	1.0	Editing day's notes from meetings
Joe Turner	01/15/20	8.0	IAC diligence meetings
Joe Turner	01/15/20	1.0	Editing day's notes from meetings
Joe Turner	01/16/20	3.0	Compilation of diligence meeting notes
Joe Turner	01/22/20	2.5	Review and comments to next steps / workplan re IAC diligence
Joe Turner	01/22/20	0.5	Emails regarding certain assets and business plan
Joe Turner	01/22/20	2.5	Review and comments to financial analysis deck
Joe Turner	01/22/20	2.5	Review and comments to financial analysis deck
Joe Turner	01/22/20	1.0	Internal meeting regarding presentation materials
Joe Turner	01/22/20	0.5	Meeting with J. Wang regarding presentation materials
Joe Turner	01/23/20	0.5	Weekly update call with Company and debtor advisors
Joe Turner	01/24/20	3.5	Listening to hearing
Joe Turner	01/24/20	1.0	Financial analysis meeting prep call
Joe Turner	01/25/20	2.0	Review of Kramer Levin materials
Joe Turner	01/25/20	2.0	Review of certain DPW materials
Joe Turner	01/25/20	1.0	Review of financial analysis deck
Joe Turner	01/27/20	5.0	Prep meeting with counsel regarding financial analysis presentation
Joe Turner	01/28/20	7.0	Preparation for and meeting on financial analysis presentation
Joe Turner	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Joe Turner	01/29/20	1.0	Compilation of meeting notes
Joe Turner	01/29/20	0.5	Calls re IAC diligence logistics
Joe Turner	01/29/20	1.0	Review of PHI related BD item
Joe Turner	01/30/20	4.5	BOD meeting
Joe Turner	01/30/20	0.5	Call with AHC advisors re BD opportunity
Joe Turner	01/30/20	0.5	Call with Company re BD opportunity
Joe Turner	01/30/20	1.5	Worked on AHC Committee deck with management
Joe Turner	01/31/20	1.5	Call with AHC and UCC re BD opportunity
Joe Turner	01/31/20	0.5	Call with Company re Avrio
Joe Turner	01/31/20	0.5	Internal discussions with R. Schnitzler on various matters
Joe Turner	01/31/20	1.0	Internal discussions with J. O'Connell on various matters
Joe Turner	01/31/20	0.5	Review of various Avrio related materials
Joe Turner	01/31/20	1.0	Review of various BD opportunity related materials
		116.5	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Rafael Schnitzler	01/01/20	2.0	Review of materials for financial analysis deck
Rafael Schnitzler	01/02/20	1.0	BOD Call
Rafael Schnitzler	01/03/20	1.5	Review of materials for financial analysis deck
Rafael Schnitzler	01/03/20	0.5	Call with UCC re BD opportunity
Rafael Schnitzler	01/06/20	0.5	Team meeting/call re various matters
Rafael Schnitzler	01/06/20	0.5	Call with potential buyer of assets (incoming via DPW)
Rafael Schnitzler	01/06/20	0.5	Meeting with team re financial analysis
Rafael Schnitzler	01/07/19	0.5	Conference call with debtor advisors regarding various matters
Rafael Schnitzler	01/07/19	0.5	Follow-up internal meeting
Rafael Schnitzler	01/07/19	0.5	Internal team meeting regarding financial analysis
Rafael Schnitzler	01/08/20	4.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/09/20	0.5	Internal team meeting regarding financial analysis
Rafael Schnitzler	01/09/20	0.5	Call with company counsel
Rafael Schnitzler	01/10/20	0.5	Internal team meeting regarding various matters
Rafael Schnitzler	01/10/20	2.5	Review of materials for financial analysis presentation
Rafael Schnitzler	01/13/20	3.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/13/20	0.5	Conference call with counsel regarding financial analysis
Rafael Schnitzler	01/14/20	1.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/14/20	8.0	Travel time from home to ORD to LHR to hotel
Rafael Schnitzler	01/15/20	8.0	IAC diligence meetings
Rafael Schnitzler	01/15/20	1.0	Editing day's notes from meetings
Rafael Schnitzler	01/16/20	8.0	IAC diligence meetings
Rafael Schnitzler	01/16/20	1.0	Call with Company
Rafael Schnitzler	01/16/20	1.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/17/20	7.0	IAC diligence meetings
Rafael Schnitzler	01/17/20	2.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/18/20	9.0	Travel time from home to LHR to JFK
Rafael Schnitzler	01/20/20	0.5	Call with Company
Rafael Schnitzler	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Rafael Schnitzler	01/21/20	0.5	Follow-up call with J. O'Connell regarding meeting materials
Rafael Schnitzler	01/22/20	5.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/22/20	1.0	Internal meeting regarding presentation materials
Rafael Schnitzler	01/23/20	0.5	Weekly update call with Company and debtor advisors
Rafael Schnitzler	01/24/20	0.5	Internal team call regarding financial analysis to be presented
Rafael Schnitzler	01/24/20	5.0	Prep for and meeting with counsel regarding presentation

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Rafael Schnitzler	01/25/20	4.0	Review of materials for financial analysis presentation
Rafael Schnitzler	01/26/20	6.0	Preparation for and meeting on financial analysis presentation
Rafael Schnitzler	01/27/20	7.0	Preparation for and meeting on financial analysis presentation
Rafael Schnitzler	01/28/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Rafael Schnitzler	01/29/20	0.5	Review PHI materials
Rafael Schnitzler	01/30/20	7.0	Attend board meeting
Rafael Schnitzler	01/31/20	0.5	Internal discussions with J. Turner on various matters
		110.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Tom Melvin	01/02/20	1.5	Review of updated professional fee budget
Tom Melvin	01/02/20	0.5	Review of new diligence questions received from AHC advisors
Tom Melvin	01/02/20	0.5	E-mail correspondence internally and with AlixPartners and DPW regarding Rhodes business development opportunity
Tom Melvin	01/02/20	0.5	E-mail correspondence with DPW team regarding upcoming IAC diligence and allocation-related meetings
Tom Melvin	01/02/20	0.5	Review of details related to Rhodes business development opportunity
Tom Melvin	01/03/19	0.5	Conference call with Company, AlixPartners, and UCC, AHC financial advisors regarding Rhodes business development opportunity
Tom Melvin	01/03/19	0.5	Conference call with Company management regarding updated professional fee budget
Tom Melvin	01/03/19	1.0	Review of updated professional fee budget
Tom Melvin	01/03/19	0.5	E-mail correspondence with Company management regarding updated professional fee budget
Tom Melvin	01/03/19	0.5	Review of details related to Company strategic operating decision
Tom Melvin	01/03/19	0.5	Review of updated financial analysis
Tom Melvin	01/03/19	0.5	E-mail correspondence with DPW team regarding upcoming IAC diligence and allocation-related meetings
Tom Melvin	01/03/19	1.0	Review of voluntary injunction language
Tom Melvin	01/04/19	0.5	Review of updated financial analysis
Tom Melvin	01/06/20	1	Preparation of weekly advisor call agenda
Tom Melvin	01/06/20	1	Review of Company responses to UCC/AHC diligence requests
Tom Melvin	01/06/20	0.5	Team meeting/call re various matters
Tom Melvin	01/06/20	0.5	Conference call with UCC advisors regarding tax diligence
Tom Melvin	01/06/20	0.5	Conference call with AlixPartners team to discuss diligence process
Tom Melvin	01/06/20	1.0	Preparation and review of responses to UCC/AHC diligence requests
Tom Melvin	01/06/20	0.5	Review of internal team notes related to IAC diligence
Tom Melvin	01/06/20	0.5	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/07/19	0.5	Conference call with debtor advisors regarding various matters
Tom Melvin	01/07/19	0.5	Follow-up internal meeting
Tom Melvin	01/07/19	0.5	Internal team meeting regarding financial analysis
Tom Melvin	01/07/19	0.5	E-mail correspondence with DPW team regarding upcoming allocation-related meetings
Tom Melvin	01/07/19	0.5	E-mail correspondence with Company management regarding response to diligence request from UCC/AHC advisors
Tom Melvin	01/07/19	0.5	Review of financial analysis related to diligence requests
Tom Melvin	01/07/19	0.5	Review of estimates related to professional fee budget
Tom Melvin	01/08/19	2.0	Meeting at DLA Piper re IACs

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Tom Melvin	01/08/19	0.5	Conference Call with Company management regarding insurance policies
Tom Melvin	01/08/19	0.5	Conference call with Company management regarding financial analysis related to UCC/AHC diligence request
Tom Melvin	01/08/19	1	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/08/19	0.5	E-mail correspondence with AlixPartners regarding updated professional fee budget
Tom Melvin	01/08/19	0.5	E-mail correspondence internally regarding financial analysis
Tom Melvin	01/09/19	1.0	Weekly advisor and Company call
Tom Melvin	01/09/19	1.0	Conference call with Company management regarding updated long term business plan
Tom Melvin	01/09/19	0.5	Review of financial analysis related to diligence requests
Tom Melvin	01/09/19	0.5	Review of analysis related to insurance policies
Tom Melvin	01/09/19	0.5	E-mail correspondence with AlixPartners regarding IAC diligence
Tom Melvin	01/10/20	0.5	Internal team meeting regarding various matters
Tom Melvin	01/10/20	0.5	E-mail correspondence with AlixPartners team regarding follow up to recent meeting
Tom Melvin	01/10/20	1.0	Review of financial analysis related to diligence requests
Tom Melvin	01/11/20	0.5	E-mail correspondence internally and with DPW regarding upcoming diligence meetings
Tom Melvin	01/11/20	1	Review of diligence questions received from UCC/AHC advisors
Tom Melvin	01/11/20	0.5	E-mail correspondence with Company regarding diligence questions received from UCC/AHC advisors
Tom Melvin	01/12/20	0.5	E-mail correspondence regarding diligence questions received from UCC/AHC advisors
Tom Melvin	01/12/20	0.5	E-mail correspondence with and review of updated diligence questions received from UCC/AHC advisors
Tom Melvin	01/12/20	0.5	Review of financial analysis related to diligence requests
Tom Melvin	01/13/20	0.5	Conference call with counsel regarding financial analysis
Tom Melvin	01/13/20	0.5	Internal meeting regarding various matters
Tom Melvin	01/13/20	0.5	Preparation of weekly advisor call agenda
Tom Melvin	01/13/20	0.5	E-mail correspondence with DPW team regarding transaction working group
Tom Melvin	01/13/20	0.5	E-mail correspondence with shareholder counsel regarding upcoming meeting
Tom Melvin	01/14/20	0.5	Call with Company management regarding transaction structuring working group
Tom Melvin	01/14/20	0.5	Review of financial analysis related to diligence requests
Tom Melvin	01/14/20	1.0	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/14/20	0.5	Review of details from AlixPartners related to IAC diligence
Tom Melvin	01/14/20	0.5	E-mail correspondence with DPW team regarding updated professional fee budget
Tom Melvin	01/14/20	0.5	Review of updated business plan detail received from Company management
Tom Melvin	01/15/20	4	Presentation of Sackler financial information

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Tom Melvin	01/15/20	1	Call with Company management and AlixPartners, DPW teams regarding transaction structure working group/next steps
Tom Melvin	01/15/20	0.5	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/16/20	1.0	Weekly advisors and Company call
Tom Melvin	01/16/20	0.5	Internal meeting to discuss financial analysis
Tom Melvin	01/16/20	0.5	E-mail correspondence internally and with DPW regarding upcoming meetings
Tom Melvin	01/16/20	0.5	Review of updated business plan detail received from Company management
Tom Melvin	01/16/20	0.5	E-mail correspondence internally to discuss business plan detail requested from Company management
Tom Melvin	01/16/20	0.5	E-mail correspondence with UCC/AHC advisors regarding IAC tax diligence
Tom Melvin	01/17/20	0.5	E-mail correspondence with UCC/AHC advisors regarding IAC tax diligence
Tom Melvin	01/17/20	0.5	E-mail correspondence with Company counsel regarding upcoming diligence response meetings
Tom Melvin	01/17/20	0.5	E-mail correspondence with Company management regarding UCC diligence request
Tom Melvin	01/18/20	0.5	Conference call with Company management regarding UCC diligence request
Tom Melvin	01/18/20	0.5	E-mail correspondence with UCC/AHC advisors regarding diligence requests
Tom Melvin	01/18/20	0.5	E-mail correspondence with Company management and AlixPartners, DPW teams regarding UCC diligence request
Tom Melvin	01/19/20	0.5	Aggregation and review of material received from Company management in response to UCC diligence request
Tom Melvin	01/20/20	1.0	E-mail correspondence with Company management and AlixPartners, DPW teams regarding UCC diligence request
Tom Melvin	01/20/20	0.5	Aggregation and review of material received from Company management in response to UCC diligence request
Tom Melvin	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Tom Melvin	01/21/20	1.0	Conference call with Company management, AlixPartners, DPW teams regarding UCC diligence request
Tom Melvin	01/21/20	0.5	Conference call with AlixPartners and UCC/AHC advisors regarding office leases
Tom Melvin	01/21/20	0.5	Aggregation and review of material received from Company management in response to UCC diligence request
Tom Melvin	01/21/20	0.5	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/21/20	1.0	Review of business plan support presentation received from Company management
Tom Melvin	01/22/20	1	Internal discussion to catch up on preparation of updated business plan model
Tom Melvin	01/22/20	1.0	Review of business plan support presentation received from Company management
Tom Melvin	01/22/20	0.5	Preparation and review of agenda for weekly advisor call
Tom Melvin	01/22/20	1.0	Internal meeting regarding presentation materials

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Tom Melvin	01/22/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Tom Melvin	01/23/20	1.5	Review of Rhodes long term business plan presentation
Tom Melvin	01/23/20	0.5	Weekly update call with Company and debtor advisors
Tom Melvin	01/23/20	0.5	Call with management on updated long-term business plan
Tom Melvin	01/23/20	0.5	Contacted management for data request to construct updated business plan model
Tom Melvin	01/24/20	0.5	Call with AlixPartners team regarding Rhodes business plan presentation
Tom Melvin	01/25/20	0.5	Internal team discussion regarding review of financial analysis to be presented
Tom Melvin	01/25/20	0.5	Review of OTC and Rhodes business plan presentation materials
Tom Melvin	01/26/20	1.5	Review of OTC and Rhodes business plan presentation materials
Tom Melvin	01/26/20	1.0	Review of financial analysis to be presented and aggregation of potential questions
Tom Melvin	01/26/20	0.5	Internal team call regarding financial analysis to be presented
Tom Melvin	01/27/20	5.0	Prep meeting with counsel regarding presentation
Tom Melvin	01/28/20	7.0	Preparation for and meeting on financial analysis presentation
Tom Melvin	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Tom Melvin	01/29/20	2.0	Preparation and review of presentation for upcoming meeting with Ad Hoc Committee
Tom Melvin	01/29/20	0.5	E-mail correspondence with Company management regarding responses to diligence requests.
Tom Melvin	01/30/20	4.0	Dialed in for PPI Board Meeting
Tom Melvin	01/30/20	1.5	Worked on AHC Committee deck with management
Tom Melvin	01/31/20	1.0	Autoinjector discussion call
		<u><u>94.5</u></u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Jade Wang	01/01/20	4.5	Worked on financial analysis deck
Jade Wang	01/02/20	2.0	Worked on financial analysis deck
Jade Wang	01/03/20	1.0	Worked on financial analysis deck
Jade Wang	01/06/20	0.5	Team meeting/call re various matters
Jade Wang	01/06/20	0.5	Meeting with team re financial analysis
Jade Wang	01/06/20	3.0	Worked on financial analysis
Jade Wang	01/07/20	0.5	Internal team meeting regarding financial analysis
Jade Wang	01/07/20	5.0	Worked on financial analysis deck
Jade Wang	01/08/20	3.0	Worked on financial analysis deck
Jade Wang	01/08/20	2.0	Meeting at DLA Piper re IACs
Jade Wang	01/09/20	1.0	Call with company, then internal meeting re business plan model
Jade Wang	01/09/20	0.5	Internal team meeting regarding financial analysis
Jade Wang	01/09/20	3.0	Worked on financial analysis deck
Jade Wang	01/09/20	0.5	Weekly update call with company and advisors
Jade Wang	01/10/20	3.0	Worked on financial analysis deck
Jade Wang	01/10/20	0.5	Internal team meeting regarding various matters
Jade Wang	01/13/20	4.5	Worked on financial analysis deck
Jade Wang	01/13/20	0.5	Conference call with counsel regarding financial analysis
Jade Wang	01/14/20	3.5	Worked on financial analysis deck
Jade Wang	01/14/20	0.5	Meeting with J. O'Connell regarding financial analysis
Jade Wang	01/15/20	4.0	Worked on financial analysis deck
Jade Wang	01/16/20	0.5	Call w the management on financial analysis
Jade Wang	01/16/20	4.0	Worked on financial analysis deck
Jade Wang	01/17/20	0.5	Call w the company on Pipeline assets
Jade Wang	01/17/20	4.5	Worked on financial analysis deck
Jade Wang	01/20/20	0.5	Call w the company on Pipeline assets
Jade Wang	01/20/20	0.5	Call w the company on manufacturing facilities
Jade Wang	01/20/20	1.0	Worked on financial analysis deck
Jade Wang	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Jade Wang	01/21/20	4.5	Worked on financial analysis deck
Jade Wang	01/22/20	1.0	Internal meeting regarding presentation materials
Jade Wang	01/22/20	0.5	Meeting with J. Turner regarding presentation materials
Jade Wang	01/22/20	3.0	Worked on financial analysis deck
Jade Wang	01/23/20	0.5	Weekly update call with Company and debtor advisors
Jade Wang	01/23/20	1.0	Worked on cash projections analysis

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Jade Wang	01/26/20	0.5	Internal team call regarding financial analysis to be presented
Jade Wang	01/27/20	5.0	Prep meeting with counsel regarding presentation
Jade Wang	01/28/20	7.0	Preparation for and meeting on financial analysis presentation
Jade Wang	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Jade Wang	01/30/20	0.5	Call w the management on UCC request
Jade Wang	01/31/20	3.5	Worked on OTC Analysis
Jade Wang	01/31/20	1.0	Autoinjector discussion call
		<u>89.5</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Gerald Sim	01/03/20	0.5	Slayback diligence questions
Gerald Sim	01/03/20	0.5	Call for updated estimate for advisor costs
Gerald Sim	01/06/20	0.5	Team meeting/call re various matters
Gerald Sim	01/06/20	0.5	Update weekly call agenda in preparation for Tuesday meeting
Gerald Sim	01/06/20	0.5	Update weekly call agenda in preparation for Tuesday meeting
Gerald Sim	01/07/19	0.5	Conference call with debtor advisors regarding various matters
Gerald Sim	01/07/19	0.5	Follow-up internal meeting
Gerald Sim	01/07/19	0.5	Internal team meeting regarding financial analysis
Gerald Sim	01/08/19	2.5	DLA Piper meeting / call
Gerald Sim	01/08/19	0.5	Update weekly call agenda in preparation for Thursday meeting
Gerald Sim	01/09/19	0.5	Weekly call with debtor advisors and company
Gerald Sim	01/09/19	0.5	Call with management on building of updated business plan model
Gerald Sim	01/09/19	0.5	Internal PJT meeting on building of updated business plan model
Gerald Sim	01/10/19	3.0	Work on building of updated business plan model
Gerald Sim	01/10/19	2.0	Work on financial analysis deck
Gerald Sim	01/10/19	1.0	Work on building of updated business plan model
Gerald Sim	01/12/19	3.0	Work on building of updated business plan model
Gerald Sim	01/13/20	2.0	Work on building of updated business plan model
Gerald Sim	01/13/20	0.5	Conference call with counsel regarding financial analysis
Gerald Sim	01/13/20	0.5	Internal meeting regarding various matters
Gerald Sim	01/13/20	2.0	Work on building of updated business plan model
Gerald Sim	01/13/20	1.0	Update weekly call agenda in preparation for Thursday meeting
Gerald Sim	01/13/20	2.0	Work on building of updated business plan model
Gerald Sim	01/14/20	1.0	Preparation of call agenda for call with management/debtor advisors
Gerald Sim	01/14/20	2.0	Work on building of updated business plan model
Gerald Sim	01/14/20	1.0	Preparation of call agenda for call with management/debtor advisors
Gerald Sim	01/14/20	1.0	Work on building of updated business plan model
Gerald Sim	01/14/20	1.0	Work on building of updated business plan model
Gerald Sim	01/15/20	4.0	Presentation of Sackler financial information
Gerald Sim	01/15/20	1.0	Call with DPW regarding Trust Structure
Gerald Sim	01/15/20	2.0	Work on building of updated business plan model
Gerald Sim	01/16/20	0.5	Weekly call with debtor advisors and company
Gerald Sim	01/16/20	0.5	Internal meeting on financial analysis deck
Gerald Sim	01/16/20	1.0	Work on building of updated business plan model
Gerald Sim	01/17/20	2.0	Work on building of updated business plan model

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Gerald Sim	01/20/20	2.0	Work on building of updated business plan model
Gerald Sim	01/20/20	1.0	Create tracker for updated business plan model
Gerald Sim	01/21/20	1.0	Work on building of updated business plan model
Gerald Sim	01/21/20	0.5	Update tracker for updated business plan model
Gerald Sim	01/21/20	0.5	Work on agenda for Thursday call with management and advisors
Gerald Sim	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Gerald Sim	01/22/20	1.0	internal catch up on progress of updated business plan model
Gerald Sim	01/22/20	0.5	Update tracker for updated business plan model
Gerald Sim	01/23/20	0.5	Weekly update call with Company and debtor advisors
Gerald Sim	01/23/20	0.5	Call with management on updated long-term business plan
Gerald Sim	01/23/20	0.5	Contacted management for data request to construct updated business plan model
Gerald Sim	01/23/20	1.0	Review of Rhodes long term business plan presentation
Gerald Sim	01/23/20	1.0	Compiled notes for London IAC meeting
Gerald Sim	01/24/20	2.0	Work on building of updated business plan model
Gerald Sim	01/25/20	2.0	Review of Avrio and Rhodes business plan board materials
Gerald Sim	01/25/20	2.0	Work on financial analysis deck
Gerald Sim	01/26/20	0.5	Internal team call regarding financial analysis to be presented
Gerald Sim	01/27/20	5.0	Prep meeting with counsel regarding presentation
Gerald Sim	01/28/20	0.5	Work on financial analysis deck
Gerald Sim	01/28/20	7.0	Preparation for and meeting on financial analysis deck
Gerald Sim	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
Gerald Sim	01/30/20	1.0	Dialed in for PPI Board Meeting
Gerald Sim	01/30/20	1.5	Worked on AHC Committee deck with management
Gerald Sim	01/31/20	1.0	Autoinjector discussion call
Gerald Sim	01/31/20	0.5	Emails to request new excel backups to build consolidated model
Gerald Sim	01/31/20	2.0	Work on consolidated model
		84.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Aakriti Suri	01/06/20	0.5	Team meeting/call re various matters
Aakriti Suri	01/06/20	1.0	Consolidated all Mundipharma call notes
Aakriti Suri	01/06/20	1.0	Revised financial analysis deck
Aakriti Suri	01/06/20	2.0	Updated and cleaned up the backup files for financial analysis deck
Aakriti Suri	01/07/20	0.5	Internal team meeting regarding financial analysis
Aakriti Suri	01/06/20	0.5	Team meeting/call re various matters
Aakriti Suri	01/06/20	0.5	Meeting with team re financial analysis
Aakriti Suri	01/06/20	3.0	Worked on financial analysis
Aakriti Suri	01/07/20	0.5	Internal team meeting regarding financial analysis
Aakriti Suri	01/07/20	5.0	Worked on financial analysis deck
Aakriti Suri	01/08/20	3.0	Worked on financial analysis deck
Aakriti Suri	01/08/20	2.0	Meeting at DLA Piper re IACs
Aakriti Suri	01/09/20	1.0	Call with company, then internal meeting re business plan model
Aakriti Suri	01/09/20	0.5	Internal team meeting regarding financial analysis
Aakriti Suri	01/09/20	3.0	Worked on financial analysis deck
Aakriti Suri	01/09/20	0.5	Weekly update call with company and advisors
Aakriti Suri	01/10/20	3.0	Worked on financial analysis deck
Aakriti Suri	01/10/20	0.5	Internal team meeting regarding various matters
Aakriti Suri	01/13/20	4.5	Worked on financial analysis deck
Aakriti Suri	01/13/20	0.5	Conference call with counsel regarding financial analysis
Aakriti Suri	01/14/20	3.5	Worked on financial analysis deck
Aakriti Suri	01/15/20	4.0	Worked on financial analysis deck
Aakriti Suri	01/16/20	0.5	Call w the management on financial analysis
Aakriti Suri	01/16/20	4.0	Worked on financial deck
Aakriti Suri	01/17/20	0.5	Call w the company on Pipeline assets
Aakriti Suri	01/17/20	4.5	Worked on financial deck
Aakriti Suri	01/20/20	0.5	Call w the company on Pipeline assets
Aakriti Suri	01/20/20	0.5	Call w the company on manufacturing facilities
Aakriti Suri	01/20/20	1.0	Worked on financial deck
Aakriti Suri	01/21/20	1.5	Conference call with management and counsel regarding meeting materials
Aakriti Suri	01/21/20	4.5	Worked on financial deck
Aakriti Suri	01/22/20	1.0	Internal meeting regarding presentation materials
Aakriti Suri	01/22/20	3.0	Worked on financial deck
Aakriti Suri	01/22/20	1.0	Internal meeting regarding presentation materials
Aakriti Suri	01/23/20	0.5	Weekly update call with Company and debtor advisors

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Professional	Date	Hours	Explanation
Aakriti Suri	01/23/20	2.5	Worked on cash projections analysis
Aakriti Suri	01/24/20	3.0	Worked on financial analysis for financial analysis deck
Aakriti Suri	01/26/20	0.5	Internal team call regarding financial analysis to be presented
Aakriti Suri	01/27/20	0.5	Internal call to discuss potential question list
Aakriti Suri	01/27/20	2.0	Back pocket materials for financial analysis deck
Aakriti Suri	01/27/20	5.0	Prep meeting with counsel regarding presentation
Aakriti Suri	01/28/20	7.0	Preparation for and meeting on financial analysis presentation
Aakriti Suri	01/29/20	5.0	Meeting (and advisor pre-meeting) on financial analysis presentation
		<u>89.0</u>	